## **ACT No. 89**

HOUSE BILL NO. 312

## BY REPRESENTATIVE PINAC

1	AN ACT
2	To enact R.S. 9:3530(C)(4), relative to the Louisiana Consumer Credit Law; to provide for
3	an alternative documentation fee that a lender may charge in connection with certain
4	non-real estate consumer loans; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 9:3530(C)(4) is hereby enacted to read as follows:
7	§3530. Fees; origination; notary, documentation; over-the-credit-limit fee
8	* * *
9	C.
10	* * *
11	(4) In lieu of the documentation fee provided in Paragraph (1) of this
12	Subsection, a lender may charge a documentation fee as reimbursement for actual
13	costs incurred, not to exceed twenty dollars, in connection with any non-real estate
14	consumer loan not subject to R.S. 9:3578.1 through 3578.8.
15	* * *
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA
	ADDROVED.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.